

members. Parti Cr ditiste members voted at convention in Quebec to change the party name to Ralliement Cr ditiste. *Nov. 13*, Ontario Transportation Minister John Rhodes announced cancellation of the \$25 million development contract with Kraus-Maffei for urban transportation system in Toronto. *Nov. 15*, The Bank of Canada lowered the interest rate for chartered banks to 8.75% from 9.25%. Agreement in principle signed in Montreal to give natives in the James Bay region about \$150 million tax free in compensation for land lost through the James Bay hydro-electric project. *Nov. 16*, US President Ford announced restrictions on imports of Canadian meat, cutting beef imports to 30% of the previous five-year average and pork to 50%. *Nov. 18*, Federal budget introduced in the House of Commons; reduced personal income taxes and increased funds for housing were the main points. A provincial election in New Brunswick returned the Progressive Conservative government of Premier Richard Hatfield with a slightly increased majority. *Nov. 22*, The federal government announced it would reduce exports of crude oil to the US beginning 1975 and halt them by 1982 in an attempt to extend Canada's self-sufficiency in oil. *Nov. 24*, Montreal Alouettes won the Grey Cup and the Canadian Football League Championship. *Nov. 28*, The federal government announced a plan to study the feasibility of harnessing the tides in the Bay of Fundy for hydro-electric power; cost of the study to be \$3 million. Executive vice-president of the Canadian Labour Congress, Shirley Carr, elected vice-chairman of International Labour Organization conference of American states.

December

Dec. 1, Formation of a third Quebec social credit party to be called *Parti R formateur* announced in

Quebec City. *Dec. 4*, The first meeting between US President Gerald Ford and Prime Minister Trudeau, in Washington. *Dec. 6*, Atlantic Richfield Canada Ltd. announced its withdrawal from the Syncrude project to produce synthetic oil from the Alberta oilsands. *Dec. 9*, Federal-provincial meeting of finance ministers held in Ottawa; federal plans to fight inflation were discussed. The Ontario Legislature passed an amendment to the land speculation tax act reducing the tax from 50% to 20% because of the federal government's refusal to allow the tax as a deduction for federal income tax purposes. *Dec. 12*, Alberta Premier Peter Lougheed announced a six point plan to aid the Alberta oil industry, including returning a portion of royalties to oil companies. *Dec. 16*, The Commons committee studying the marketing of eggs in Canada presented its final report; recommendations included penalties for over-production of eggs, and that surplus eggs be sold cheaply to the poor. A bill introduced in the House of Commons to increase members' salaries by 50% delayed by points of parliamentary procedure and on Dec. 20 Prime Minister Trudeau announced postponement of the bill. *Dec. 17*, Late Quebec Labour Minister Pierre Laporte cleared of charges linking him with organized crime in a report by a Quebec commission on organized crime. *Dec. 20*, Royal assent given to a bill to increase the size of the House of Commons from 264 to 282 seats by the next federal election. Organizing committee for the 1976 Olympic Games and the city of Montreal announced that the cost of construction at the Olympic site had increased from \$260 million to \$580 million. *Dec. 30*, All US buyers of natural gas exported from the western provinces agreed to an average 66% price increase effective Jan. 1, 1975, according to a spokesman for the National Energy Board.